

March 5, 2021

Preliminary Monthly Report for February 2021

Money Partners Group today released the following data for consolidated performance in February 2021. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FY3/20											
	2019									2020		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	436	430	438	446	552	397	411	293	432	506	450	1,077
Foreign exchange trading volume (Currency in millions)	64,962	85,708	73,679	70,709	121,698	72,241	69,676	43,497	45,475	60,432	87,717	163,604
Customer accounts (Accounts)	331,528	332,653	333,795	334,878	335,861	336,996	337,918	338,691	339,443	339,790	340,014	340,483
Foreign exchange margin deposits (Million yen)	64,226	63,060	64,426	64,422	63,282	63,293	64,021	63,383	63,183	69,788	66,290	65,510
General customers	57,695	58,098	58,594	58,474	59,231	58,929	59,250	58,536	58,072	64,763	61,596	62,895
Financial companies (B-to-B)	6,531	4,961	5,831	5,948	4,050	4,363	4,770	4,847	5,111	5,025	4,693	2,614
Manepa Card accounts (Accounts)	152,808	153,899	155,079	156,330	157,321	158,101	158,861	159,676	160,307	161,324	162,167	162,655

Period	FY3/21											
	2020									2021		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	407	303	318	282	309	310	273	355	495	413	452	
Foreign exchange trading volume (Currency in millions)	82,072	92,851	106,893	75,910	85,460	82,287	60,129	75,348	71,190	66,894	71,453	
Customer accounts (Accounts)	340,605	340,735	340,825	340,830	340,840	340,768	341,218	341,138	341,086	341,521	341,690	
Foreign exchange margin deposits (Million yen)	62,460	62,004	61,807	62,331	62,751	65,155	62,104	61,812	61,175	60,590	59,575	
General customers	60,227	59,654	59,267	60,022	60,364	63,044	60,121	59,849	59,365	58,733	57,731	
Financial companies (B-to-B)	2,232	2,350	2,539	2,309	2,386	2,111	1,982	1,963	1,809	1,856	1,843	
Manepa Card accounts (Accounts)	162,828	163,034	163,058	163,086	163,138	163,159	163,034	162,996	162,802	162,492	162,309	

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.
2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.
3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.
4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.
5. Effective July 27, 2020, our consolidated subsidiary COINAGE, Inc. started a physical bitcoin sales office as a crypto-asset exchange, and "Operating revenue" includes the company's figures from July 2020.

<Overview of February>

In February, the U.S. dollar/yen exchange rate began trading in the higher 104 yen level, and temporarily rose to the upper half of the 105 yen per dollar range on February 5 due to the favorable results of the ADP employment report for January and the ISM non-manufacturing index for January, as well as the US dollar being bought by rising US interest rates against the backdrop of expectations for large-scale additional economic measures. The U.S. dollar temporarily rose to the higher 105 yen level on the 5th. Subsequently, however, it turned to dollar-selling trend as the U.S. Employment Statistics fell short of market forecasts, and the dollar further sold off as the U.S. interest rate hike narrowed, hitting a low in the upper 104 yen range on February 10. On the 15th, the Nikkei Stock Average moved to the 30 thousand yen level for the first time in 30 years, which strengthened risk-on-yen selling. On the following 16th, the Nikkei Manufacturing Index rose more than expected in February, and the dollar rose to the lower 106 yen level in response to rising U.S. interest rates. On the 19th, it fell to the lower 105 yen level, reflecting moves to sell the dollar against European currencies in response to the results of favorable European indicators. On the 25th, the strong results of U.S. durable goods orders and the number of new U.S. unemployment insurance applications, as well as a sharp rise in U.S. interest rates spurred U.S. dollar purchases, reaching a high of the higher 106 yen level on the 26th and reaching the end of the month in the mid-106 yen range.

On the other hand, European and Oceanian currencies, which are the main currencies handled other than the U.S. dollar/yen, generally depreciated against the yen.

Overall, the rate of change in foreign exchange rates was about the same as in the previous month. Under these circumstances, the volume of foreign exchange transactions rose 7% from the previous month to 71.4 billion currency units.

Meanwhile, operating profits increased 10% to 452 million yen compared to the previous month due to an increase in foreign exchange trading volume and solid sales of swap revenues and system development-related products amid the continued impact of lower interest rates from the market turmoil caused by COVID-19.

In addition, margin deposits received for foreign exchange transactions decreased by 1,015 million yen to 59,575 million yen due to decreases in both general customers and financial institutions.